Data description for "The Housing Wealth Effect on Consumption Reconsidered" by Fabian Lindner

The data is available in the eviews 8 and 7 format. The data used in the models are

- Financial wealth: `fw`
- Housing net wealth: `nhw`
- Housing prices: `hp`
- Housing stock: `hs`
- Labor income: `y`
- Consumption: `co`

All data are natural logs of the deflated data. Both the construction of the data and the deflator are described in detail in the paper in the section "The Data".

Six models are estimated:

- The models for the first and the second estimation period with net housing wealth only: `firstperiod_whp`
  and `secondperiod_whp`
- The models for the first and second estimation period in which housing net wealth is differentiated into the housing stock and housing prices:
  `firstperiod_price_stock`
  and `secondperiod_price_stock`
- The model with the housing net wealth is reestimated in first differences for both periods: `firstperiod_fd` and `secondperiod_fd`