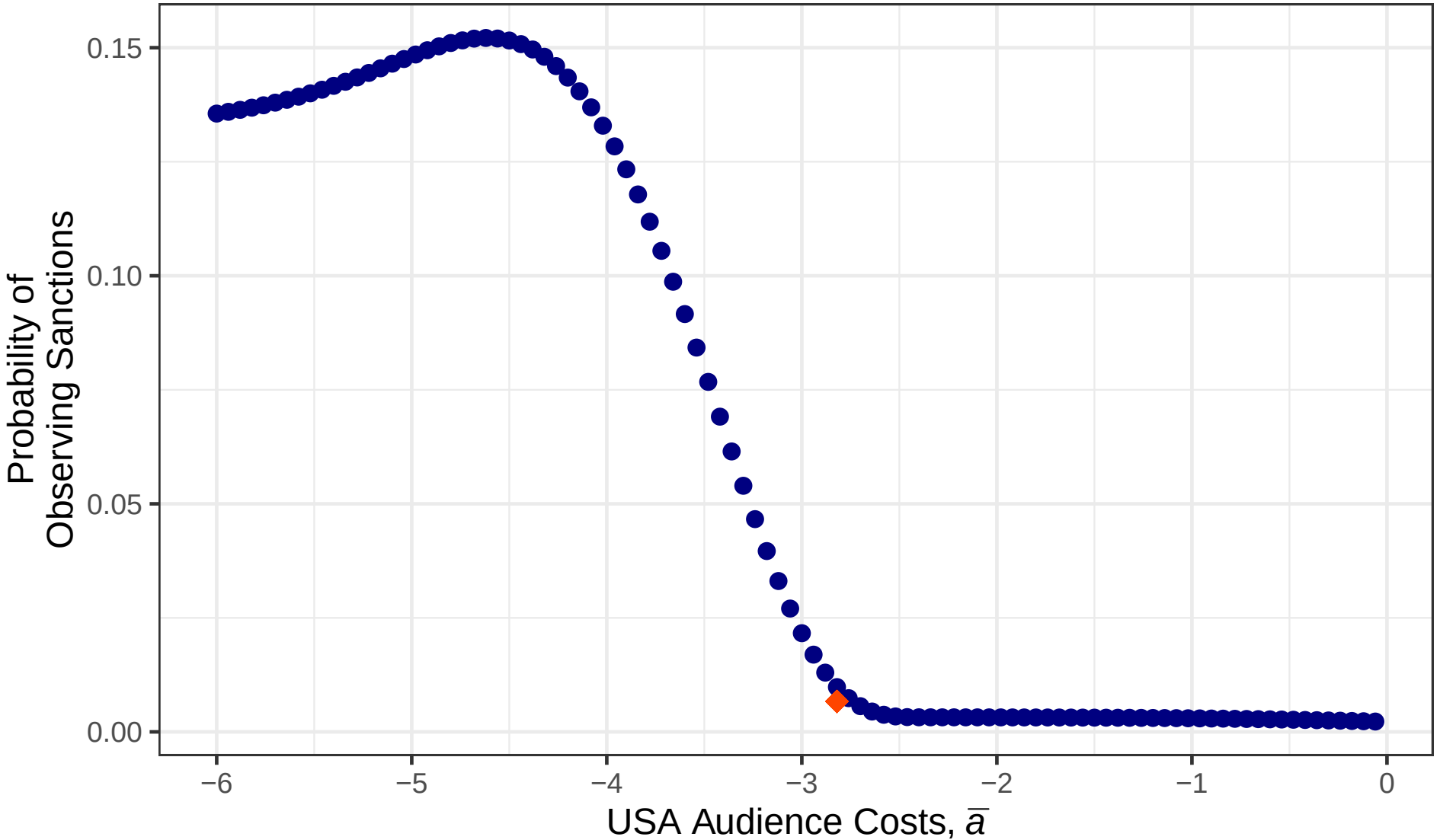
0.15
0.10
0.05
0.00
Probability of
Observing Sanctions
−6
−5
−4
−3
−2
−1
0
USA Audience Costs, $\bar{a}$