A Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
quarterendind	0.0775	0.1592	0.0441	0.0206
	(2.61)	(3.11)	(0.37)	(2.32)
yearendind	0.1257	0.0462	0.5403	0.0402
	(1.58)	(0.92)	(1.37)	(2.66)
Constant	-0.0301	-0.0434	-0.0513	-0.0110
	(-2.80)	(-2.33)	(-1.12)	(-2.49)
Observations	217	83	36	98
AdjR2	0.0362	0.0936	0.0842	0.0539

t-statistics in parentheses

B Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
quarterendind	0.0529	0.2324	-0.3098	0.0327
	(1.01)	(3.16)	(-1.68)	(1.93)
yearendind	0.2497	0.0488	1.2542	0.0494
	(1.33)	(0.69)	(1.35)	(2.39)
Constant	-0.0341	-0.0621	-0.0130	-0.0183
	(-1.57)	(-2.30)	(-0.12)	(-1.76)
Observations	217	83	36	98
AdjR2	0.0121	0.0974	0.0851	0.0203

t-statistics in parentheses

C Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
quarterendind	0.1071	0.3616	-0.3244	0.0481
	(1.35)	(3.31)	(-1.06)	(1.71)
yearendind	0.4296	0.0615	2.2678	0.0634
	(1.24)	(0.58)	(1.30)	(2.03)
Constant	-0.0628	-0.0952	-0.0887	-0.0258
	(-1.74)	(-2.35)	(-0.46)	(-1.63)
Observations	217	83	36	98
AdjR2	0.0163	0.104	0.102	0.0132

t-statistics in parentheses