INSTRUCTIONS FOR REPLICATION CODE FOR THE MARKET RISK PREMIUM FOR UNSECURED CONSUMER CREDIT RISK

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The scripts used to generate the tables and figures in the paper are contained in the subfolders to the corresponding figures and tables. Each subfolder is self-containted and includes the code and all datasets required to generate the output shown in the tables and figures.

Table 1 and Table 2 (subfolder Tab_01 and Tab_02) are generated using Matlab. Table 3 and Table 5 (subfolder Tab_03 and Tab_05) are generated using the Julia programming language. Table 4, as well as Tables 6, 7, 8, 10, 11, and 12 are generated using Stata.

To run the Stata Scripts, install newey2 and outreg2 by running "ssc install newey2" and "ssc install outreg2," respectively. Also, replace the lines starting with "D:\Dropbox\..." in the Stata scripts with the path to the folder containing the corresponding script and csv file. The .do files create individual Word and .txt files with the regressions results. Each folder has a .pdf file with the output of the individual Word files, as well as the Stata .log file. For instance "Table_07_Out.pdf" for the results shown in Table 7.

All figures are generated in Matlab using the scripts in the corresponding subfolders (see Fig_01, etc.).