A Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
DCDSIssuer	0.2391	-0.0361	0.2803	0.1257
	(1.56)	(-0.15)	(1.36)	(2.32)
Constant	0.0951	-0.0067	1.5580	-0.5088
	(0.04)	(-0.00)	(0.11)	(-0.85)
Observations	200	64	36	100
AdjR2	0.0253	-0.0159	0.00683	0.0673

t-statistics in parentheses

B Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
DCDSIssuer	0.3577	-0.1497	0.4516	0.0764
	(0.45)	(-0.43)	(0.40)	(0.61)
Constant	0.1030	-0.0695	5.2177	-1.9376
	(0.01)	(-0.03)	(0.11)	(-1.33)
Observations	200	64	36	100
AdjR2	0.00448	-0.0145	-0.0172	-0.00346

t-statistics in parentheses

C Tranche

VARIABLES	(1) All	(2) 2000-2006	(3) 2007-2009	(4) 2010-2020
DCDSIssuer	0.2043	-0.3291	0.2516	0.0732
	(0.17)	(-0.63)	(0.15)	(0.42)
Constant	0.2570	-0.3680	8.6882	-2.5883
	(0.02)	(-0.10)	(0.12)	(-1.29)
Observations	200	64	36	100
AdjR2	-0.00375	-0.0129	-0.0278	-0.00728

t-statistics in parentheses