**S4 Table. Robustness analysis of the relationship between green credit and environmental pollution**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **(1)** | **(2)** | **(3)** | **(4)** |
|  | ***rbplt*** | ***plt1*** | ***plt2*** | ***plt3*** |
| *gcredit* | 6.471 | 0.003 | -0.072 | 11.748\*\* |
|  | (1.03) | (0.08) | (-0.51) | (2.09) |
| Control variable | Yes | Yes | Yes | Yes |
| Urban fixed effect | Yes | Yes | Yes | Yes |
| Year fixed effect | Yes | Yes | Yes | Yes |
| *N* | 2150 | 2155 | 2155 | 2155 |
| Adj.R2 | 0.003 | 0.180 | 0.021 | 0.016 |

Note: The explained variable in column (1) is the comprehensive pollutant emission index weighted by regional GDP (*rbplt*), and the explained variables in columns (2)-(4) are industrial soot emissions (*plt1*), industrial wastewater discharge (*plt2*), and industrial nitrogen oxide emissions (*plt3*), respectively.