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| --- |
| *Fixed Effects Models – no physical activity, smoking* |
| **Variable** | **Model 1: Savings Dummy** | **Model 2: Savings Ratio** | **Model 3: Safe and Risky Savings Ratios** |
| BMI value | Coefficient (Standard errors in parentheses) | Coefficient (Standard errors in parentheses) | Coefficient (Standard errors in parentheses) |
| Age | -0.023(0.040) | -0.015(0.040) | -0.015(0.041) |
| Gender | 0.000(omitted) | 0.000(omitted) | 0.000(omitted) |
| Ethnicity | -0.967(1.070) | -0.980(1.070) | -1.006(1.080) |
| Marital Status | 0.223(0.165) | 0.317\*(0.167) | 0.325\*(0.170) |
| Employment | -0.127(0.089) | -0.133(0.091) | -0.165\*(0.093) |
| Education | 0.092(0.294) | 0.055(0.301) | 0.078(0.308) |
| Mobility | -0.220\*\*\*(0.070) | -0.206\*\*\*(0.071) | -0.191\*\*\*(0.073) |
| Income | -0.048(0.068) | -0.058(0.069) | -0.044(0.071) |
| Savings Ratio | - | 0.002(0.007) | - |
| Savings Dummy | 0.017(0.042) | - | - |
| Safe Savings Ratio | - | - | -0.002(0.011) |
| Risky Savings Ratio | - | - | 0.006(0.012) |
| Intercept | 30.123\*\*\*(2.873) | 29.678\*\*\*(2.913) | 29.574\*\*\*(2.950) |
|  |  |  |  |
| Rho | 0.928 | 0.928 | 0.927 |
|  |  |  |  |
| F-test Degrees of freedom p-value | 1.8590.055 | 1.9290.045 | 1.67100.081 |
|  |  |  |  |
| Hausman Test(p-value) | 272.510.000 | 275.180.000 | 271.500.000 |
| *\*indicates statistically significant at the 10% level; \*\* at the 5% level; \*\*\* at the 1% level.* |